

October 20, 2016

Dear PCM Clients and Friends:

Summer is gone and autumn is here. We had a great summer in Minnesota; not very many hot days and those that we had were in the low 90s. Looking at the seasons, we are always happy to emerge from winter hoping for April showers to bring not only May flowers, but also more mushrooms, which we expect to find in mid-May or a little earlier. Then June is upon us and we can begin to anticipate summer with its locally grown produce, fresh and straight from the farm. We don't know about other cities, but we think we are really blessed here with all the farmers' markets which are available to us. Each community in the western Minneapolis suburbs has its own farmers' market, right around us on a different day of the week, presumably so some of the growers can go to all of them. We know that Minnetonka is on Tuesdays, Plymouth on Wednesdays, Wayzata on Thursdays, Rockford on Fridays, and Hopkins on Saturdays. Of course, the Minneapolis farmers' market is open every day at its longtime location on Lyndale. But why drive from the western suburbs to downtown Minneapolis when you can shop locally for nearly the same variety of fresh locally grown produce?

Here in Wayzata we are doubly blessed by having an Untiedt's Garden Center, open seven days a week, and located on Lake Street only six blocks west of our office.



A short history is in order: Jerry and Sue Untiedt founded their vegetable farm just east of Waverly, which is about 25 miles west of Wayzata (Minnesotans know Waverly as the home of Hubert H. Humphrey) in 1971. Their original 40-acre farm has grown into hundreds of acres there and near Monticello. Now, 45 years later, and with the help of children and their spouses, they have about 30 vegetable stands

throughout the west metro, of which at least six are called garden centers, because of the wider variety of fruits and vegetables, some of which are imported, such as Colorado peaches, which of course can't be grown here. The *Minneapolis Star Tribune* had a feature article on Jerry and the farm on Sunday, September 4, with pictures of sweet corn being picked; Untiedt's provide the sweet corn for the Minnesota State Fair, where about 200,000 ears are eaten in that 10-day period. That is over 16,000 dozen, a lot of bags at four dozen per burlap bag when picked. The corn is raised on 300 acres near Monticello, according to the article. The Wayzata garden center opens in mid-June each year selling their greenhouse grown flowers and plants to start, but then all of a sudden green beans

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appear with other early items. We wait with anticipation for the arrival of their sweet corn, planted in intervals so that fresh corn is available all summer long. And the variety of items progresses as the days and weeks pass. Home grown cantaloupe, watermelon, tomatoes, eggplant, cucumbers and other such items are all better homegrown than imported. The garden center is open until Halloween, and in the fall the offerings gradually turn to squash of all varieties and then the inevitable pumpkin. We are fortunate to have this garden center in Wayzata, but we sometimes even shop at the smaller Untiedt's vegetable stand in Long Lake just a mile or two from Perk's house.

A MESSAGE FROM PERK

Six years ago in the April 2010 client letter I wrote about Trumpeter Swans, but it was too brief and since then, there are good things to report. At the start of that section I mentioned the Trumpeter Swan Society to which I have made a modest donation for years and which will increase and continue. As you read on you will see why. Some of what you will read is a repeat of my 2010 comments, but much is new.

Those of you who have visited the PCM offices in Wayzata notice almost immediately the life-size Trumpeter Swan hanging from the vaulted ceiling, with its 7½ foot wingspan. This swan carving is the work of Mike Valley, of Prairie du Chien, WI. The Trumpeter Swan is doubtless one of the most beautiful of all swans of which there are eight species known, but only the Trumpeter is indigenous to North America. It is the largest waterfowl in the world, weighing 20-30 pounds or more. The Trumpeter should not be confused with the Tundra Swan, which has a shorter wingspan, weighs less at 13-20 pounds and stands about 3 feet tall compared to Trumpeter's 4 feet while standing. And, of course, the colors



are different. The Trumpeter gets its name from its trumpet like call; the Tundra Swan has a high pitched quavering call much like a Canada or Snow Goose. Many years ago the Trumpeter was common in Minnesota marshes, but it was eliminated by settlers hunting for food and plumage; the quills were used as writing pens and the plumage to decorate ladies hats. The result was that the Trumpeter Swan disappeared from Minnesota in the 1880s and by 1933 only 66

were known to exist in North America, in certain areas of Wyoming, Idaho, and Montana where they were too isolated to be hunted. It looked like they were on their way to becoming extinct, which prompted the federal government to establish a refuge in Montana in 1935 and as a result of this and the federal ban on hunting them, the population of Trumpeters had grown to 673 by the late 1950s and in 2005 the North American total was estimated to have grown to nearly 35,000.

Unfortunately, while the Trumpeter Swan population was expanding overall, little was being done to restore them to their former range in Minnesota. It was the Hennepin Parks System (now Three Rivers Park District) that first began efforts to bring them back here to Minnesota in 1966, by introducing both adult swans and cygnets (babies), but over the years, it proved difficult to accomplish as some birds died from disease, and some were actually shot, such that by 1973 the number had dropped to 13. Then a change in the program to emphasize captive breeding took hold and by 1988 there were probably 100 Trumpeters in our area. But once again, problems arose as in 1988 when severe drought conditions reduced water levels and made lead shot available to birds as grit from a marsh bottom. This resulted in the loss of many birds from lead poisoning. So, unbelievably, the lead shot that hunters used many years ago for ducks finally took its toll on Swans. Years ago when I owned Dumbell Lake I was approached by the DNR when they were looking for secluded lakes on which Trumpeters could breed in solitude as their nesting territories range up to 150 acres; Dumbell was 175 acres with only one cabin (mine) with little disturbance. But during the Q and A the DNR learned that it was used for hunting, and not fishing, and therefore, lead shot could be ingested with potentially fatal results. The Trumpeter Swan's long neck enables them to go down 3 feet to forage for plant food and in a shallow lake, like Dumbell, lead shot could be ingested with potentially fatal results. Needless to say, I was disappointed when Dumbell was declined as a habitat. But since then, the momentum has been building and the hope that free flying flocks with nesting pairs would be possible in central Minnesota has been realized! Recent surveys show that a minimum of 200 territorial pairs occupy the wetlands in Hennepin, Wright, and Carver counties, so the efforts have been a success after all.

One of the great stories is about the Trumpeters of Monticello, which is only 35 miles from us. It turns out that the nuclear power plant there has warm water drainage which keeps the Mississippi River open for at least six miles downstream, and even ten miles in warm



winters. A gal named Sheila Lawrence, and her husband, Jim, moved to Monticello in 1984, buying a house on the river. During the 1987-88 winter only about 15 Trumpeters wintered in Monticello, but the word spread in the swan community and by 1994 there were nearly 100, and by 2006-07 there were 1100. Sheila fed all the swans, as well as some ducks and geese. In a story of her life,

and the swans, written for the Trumpeter Swan Society newsletter in 2007, she said that in winter she fed them about 1200 pounds of corn a day. Fortunately, donations helped purchase the corn, as well as a device to get the corn to the river bank. She put some of the corn in high tubs, which the swans could easily reach, but which were too high for the ducks and other geese. Sheila passed away in 2011, but her husband, Jim, still feeds an

increasing amount of corn to an increasing number of swans, which is estimated now at close to 2,000. Donations continue to fund the corn as Monticello has made a tourist attraction out of the swans during the winter months. I have never been there, and I don't know why, as Monticello is not far from Wayzata.

As we mentioned in our January 2016 newsletter, Joe Hautman of Plymouth was the winner of the 2016-17 Federal Duck Stamp Print. It is beautiful to behold, and I know because I have one. It is pictured here. If you want one, you can buy it through the society and if you do, Joe will give 60% of the purchase price back to the society. This is a good way to get a tangible item in exchange for your donation. There is, of course, lots of other information on the Trumpeter Society website at www.trumpeterswansociety.org. And if you want to go to the 24th annual conference on Vancouver Island, there is still plenty of time to register on their website.



THE MARKET SCOREBOARD

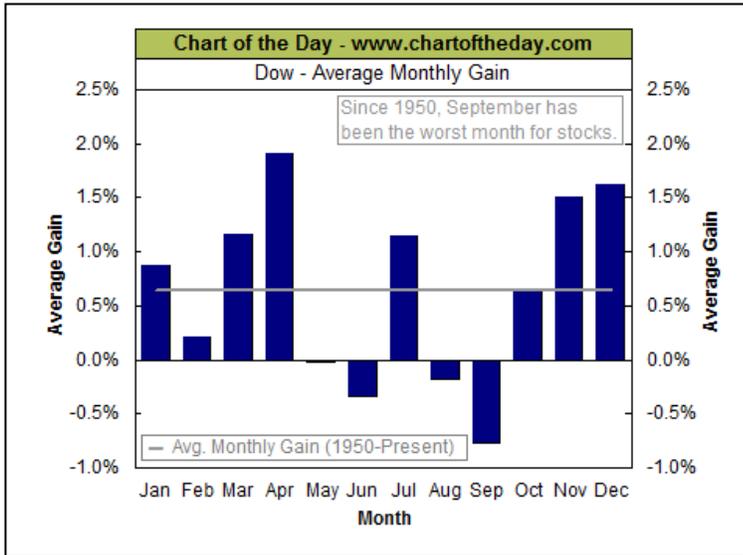
Ranked by Q3 Return	% Return Q3 2016
Indexes	
NASDAQ Composite	9.69
Russell 2000 Total Return	9.05
S&P Small-Cap 600 Total Return	7.20
Value Line Composite	5.40
Russell 3000 Total Return	4.40
Russell 1000 Total Return	4.03
Wilshire 5000	3.99
S&P 500 Total Return	3.85
NYSE Composite	2.21
Dow Jones Industrial Average	2.11

Ranked by YTD Return	% Return YTD 2016
Indexes	
S&P Small-Cap 600 Total Return	13.88
Russell 2000 Total Return	11.46
Value Line Composite	8.50
Russell 3000 Total Return	8.18
Russell 1000 Total Return	7.92
S&P 500 Total Return	7.84
Wilshire 5000	6.66
NASDAQ Composite	6.08
NYSE Composite	5.70
Dow Jones Industrial Average	5.07

If the NASDAQ Composite had not poked its head up in the 3rd quarter, both the 3rd quarter and year-to-date were clear winners for small stocks as both the S&P Small-Cap 600 and the Russell 2000 were at the top. Conversely, the Dow Jones and NYSE Composite were at the bottom in both periods. The other averages were pretty much similar in the middle for both periods. All this falls in line with our account performances, as accounts invested in large-cap stocks fared worse than those emphasizing small-caps. Small-caps have been the clear winners this year.

THIS ELECTION MARKET

According to the *Stock Trader's Almanac*, August and September are two of the worst months of the year for the DJIA and S&P 500, and September is by far the worst of the two for the NASDAQ. In the chart shown here of the Dow for the past 66 years (since 1950) September has been the worst by far, but with June worse than August. This year August was flat and September was -0.5% for the Dow. This sacrifices the common knowledge that October is the worst month, probably because the October 1987 massacre is still imprinted in investors' memories. October 1929 was also a disaster, but not many living today witnessed that, so we can all read about it in the books. Mark Twain famously said the other dangerous months for the market are March, November, January, April, June, May, July, December and February. Being serious, however, we might find that this



October is different than most Octobers, because it is the month preceding the election. As investors continue to digest who they think will win and who they are going to vote for, this will probably be reflected in October's direction. The chart we included in our July letter showed that this year's market since April looks much like the average year, and ready to go up or down depending on who wins the election on November 8. We do know that a Clinton win means a continuation of the Obama liberal style, whereas a Trump win

could bring change, but what that is, is really uncertain and may or may not be good for the market. What we do know is that as we look at our stock charts, most of them appear

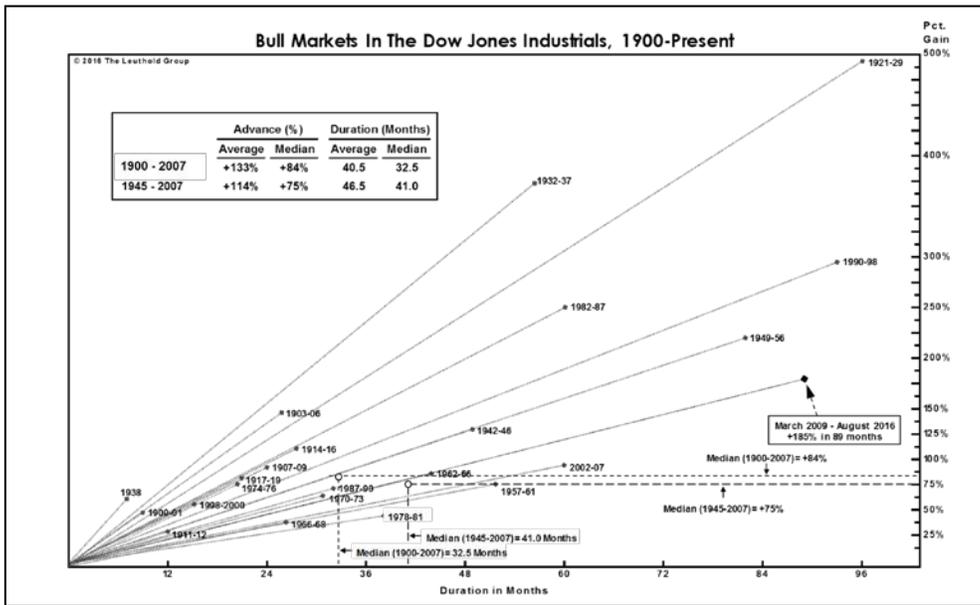
Signals (1950-2016)	SPX % From 200-Day Avg	SPX % From 3-Year High	1-Day Later	1-Week Later	2-Weeks Later	1-Month Later	3-Months Later	6-Months Later	1-Year Later
1950-07-19	-0.3%	-10.5%	1.4%	-0.5%	3.4%	6.8%	15.3%	23.0%	44.6%
1950-11-09	7.6%	-1.6%	0.8%	-0.4%	2.7%	-0.4%	12.0%	12.1%	25.1%
1955-01-10	15.5%	-2.6%	-0.3%	-3.4%	-0.8%	1.9%	4.6%	19.4%	29.2%
1971-11-29	-5.4%	-13.8%	0.6%	3.3%	4.9%	9.4%	13.7%	18.5%	3.4%
1984-08-02	-0.7%	-8.5%	2.8%	4.8%	3.7%	5.5%	5.1%	13.7%	49.7%
1987-01-05	4.4%	-0.7%	0.2%	3.2%	6.8%	9.4%	19.1%	20.9%	9.9%
2013-01-02	5.2%	-0.2%	-0.2%	-0.1%	0.7%	3.5%	6.7%	10.5%	42.3%
2016-06-29	2.4%	-2.8%	1.4%	1.4%	3.9%	5.0%			
Mean	3.6%	-5.1%	0.8%	1.0%	3.2%	5.1%	10.9%	16.9%	29.2%
Median	3.4%	-2.7%	0.7%	0.7%	3.6%	5.3%	12.0%	18.5%	29.2%

Source: www.sentimentrader.com / Canaccord Genuity

could bring change, but what that is, is really uncertain and may or may not be good for the market. What we do know is that as we look at our stock charts, most of them appear

to be very bullish to us. The caveat is the Justin Mamis caution that a bad market can ruin a lot of good charts. We also know that the market has generated a “breadth thrust volume” buy signal, when there were two 90% upside volume days in a row, and history shows that the market has been higher three months, six months, and one year later as shown in the table on the previous page.

It is comforting to know that this bull market is still not out of gas, when compared to previous markets, although it is getting nearly as long as the two previous markets that were longer, 1990-1998 and 1921-1929. If this market goes beyond 96 months, surpassing both long bull markets mentioned it would be in new territory.

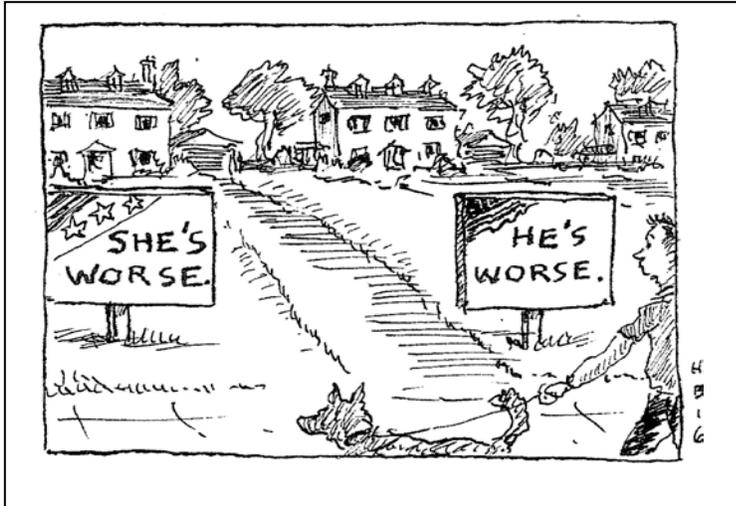


We are given encouragement that this can happen by the chart below of the S&P 500 over the last two years which shows a base we have marked in red that portrays significantly higher prices.



THE ELECTION OF A LIFETIME

The sentiment we hear, and read, is that not only has there never been an election quite as contentious as this one; but also that the outcome could be dangerous to our country



regardless of who the winner is. No one seems to like either Clinton or Trump; therefore many voters will be casting a vote for “the lesser of two evils” and voting for his or her candidate as a vote against the opposition.

Those who are Clinton supporters point to Trump’s inexperience in politics, but Trump supporters say that is what they want—an outsider who is against big government as one of many things. Those who are Trump supporters point to Hillary’s

record as Secretary of State, the Benghazi fiasco and the email server (servergate) which perhaps gave classified information to hackers. They point to her many lies about the emails, and her history of untruthful statements, such as denying that she had multiple mobile devices whereas in the end it turns out she had many.

Perk suggests that before the election you read, as he just did, Dolly Kyle’s book “*Hillary, The Other Women*,” which was also about Bill Clinton whom she labeled as a sex addict, but she was complicit by being available over the years whenever Bill called. Kyle was literally his mistress, but Hillary knew it and tolerated it as well as Bill’s other partners such as Gennifer Flowers. Kyle graduated from high school with Billy, as she called him, so it was a long relationship. But there is as much about Hillary in the book, who was a practicing liar back then, and the recent lies enumerated here are only a few of her lies over her career. We think the Bill and Hill ballgame has been in extra innings too long and it is time for a new ballgame with a new team.

Then there is the immigration problem with its associated fear of terrorists being admitted to the U.S. without documentation of who they are. The reason terrorist attacks play into that theme is a government that is so inept that it can’t cope with the numbers of immigrants. This is amplified with the recent disclosure of about 1000 that were to be deported, but the government failed to act in time so they automatically became citizens. Trump advocates are interested in his views on immigration, which can be summed up as “don’t let them in, and deport those that are here before they harm us,” a pretty broad view which in reality will not happen. The Brexit vote in the UK was the result of excess immigration with cities like London unrecognizable compared to the past because of extreme diversity. So despite polls to the contrary, on Election Day voters came out of the woodwork and voted to “take our country back.” That same problem exists here. Many Americans do not like the extreme diversity despite the fact that all of our ancestors came

from other countries and this country has been built by immigrants. Those who disagree point out that the difference, of course, is integration into our society, learning English and becoming true Americans. Martin Luther King, Jr. said “We may have all come on different ships, but we’re in the same boat now.”

Since this was written, Trump’s vulgar “locker room” talk has surfaced. We are not condoning such talk, but wish to point out that by reading Kyle’s book you might get a different point of view. Among other things, it will reveal that Bill Clinton ruined the lives of Monica Lewinsky, Paula Jones, Gennifer Flowers, Juanita Broaddrick and many other women. Have we forgotten he was impeached? Remember, this election is billed as two-for-one, so in effect you get both a liar and a sex addict for one vote. And we have not even mentioned the story of how and why foreign governments helped make Bill and Hillary rich through the Clinton Foundation. We think it is time to remember the words Keb Mo sang: “Actions speak louder than words.”

However, we think a big issue beside the Hillary problems, is with what she represents, namely the liberal left and its socialist leanings, government intervention and dominance. Perk’s friend, Jim Cook, in an August newsletter nailed it with his article “Clueless,” which is reprinted here with his permission:

CLUELESS

It always amazes me to hear that 40% of the voters are independents or 40% haven’t made up their mind yet. What kind of lukewarm sentiment is that? This is a time when socialism is threatening to unravel the American dream. If the collectivists prevail, it will throw us into a new dark age. We already have a huge chunk of our populace living off the government. If that trend continues, national bankruptcy and a broken economy are inevitable. We are living on borrowed time and hardly anybody gets it. Socialism doesn’t work. It spreads misery and despair. Sad to say we are far down the road to a style of socialism known as interventionism.

The government intervenes in virtually everything. Unlike conventional socialism, the government doesn’t own the corporations. Instead, they control them with regulations and tax them heavily. The government is in the driver’s seat. They use the money they extort to reward their supporters such as government employees and a hoard of subsidized moochers. When America grew into a mighty industrial colossus, taxes were negligible, regulations were few and government was small. Can anybody say that high taxes, excessive regulation and bloated government have made us more prosperous? Has our culture improved? Quite the contrary. Our character has weakened and our behavior coarsened. Free money ruins everything it touches.

There is only one reason our economy has not bounced back the way it should: too much government. The state is choking out free enterprise and capitalism. Freedom is diminishing. If you want to find the villain behind all our economic and social problems, look no further than big government. It’s responsible for everything that ails us. Look at how socialism ruined

Cuba and Venezuela. Look at the bad behavior of those who have been on the dole the longest. Take notice of how the government prints money to pay for its runaway spending deficits. Inflation and socialism are joined at the hip. The government's liberal economic policies discourage saving and promote squandering.

We've been going socialistic for 85 years. The threat and warnings of an economic crisis that must accompany these socialistic schemes has never come to fruition. The inevitable destruction has been held off by even more socialism combined with monetary policies that pay for socialism. Consequently, we still have to suffer from socialism's evils. That painful leveling will include a collapsing economy, a falling currency and increasing poverty.

A vote for big government and more socialism is a terribly uninformed vote. Of all the issues that concern voters, the most important one doesn't get enough attention. We have been overtaken by socialism. The horrible events that plague us emanate from government policies. If we are to survive with any semblance of the America that we grew up with, socialism must be turned back and soon. We are at the crisis point. The left must be defeated or the nation we know will perish.

Obviously, Jim is a very conservative individual, but what he says rings a bell with us as we have felt this way for years. How this election plays out is hard to say. We look at what happened here in DFL Minnesota in 1998 when an ex-wrestler won the governorship because the voters wanted a change and they came out seemingly from nowhere to vote for Jesse Ventura, who ran on the Independent platform, took no political action money and made it abundantly clear that he would not be beholden to anyone, would be his own man and go 100% of the way for Minnesotans. So, despite poll numbers to the contrary, he won proving that in elections anything can happen.

BITTER MEMORIES

September 11 was the 15th anniversary of the World Trade Center airplane bombings, and the beginning of a new war for the United States. We don't think that war was ever embraced by many for during this anniversary and its ceremonies we saw many images of the remains of one building that did not totally collapse with a large banner proclaiming "We Will Never Forget," but somehow we think that has happened as Obama, in particular, has been more dedicated to reducing our power than to defeating our enemies. However, for us this attack will never be forgotten and will be considered as a war and likely one that may never end. It will be very difficult to ferret out and kill or bring to trial all of the terrorists, and even if this is accomplished, more of them will pop up, just like targets in a shooting gallery.

Meanwhile, we remember the nearly 3000 deaths as a result of this attack. In our October 2001 letter we said "For all Americans, 911 is the emergency number to dial for help. That day in September, they dialed it for all of us, and it is still ringing and will continue to ring until terrorists all over the world are found and put out of business." Little did we realize

then that what we were saying is just as accurate today as it was then. However, as Margaret Thatcher said following a bombing in 1984 which could have killed her, she went on television and said "Life must go on." And indeed it must, although it will be very different for a very long time to come.

"I believe in the dignity of labor, whether with head or hand; that the world owes no man a living but that it owes every man an opportunity to make a living."— John D. Rockefeller

Sincerely,

R W Perkins

Richard W. Perkins, C.F.A.
President
Senior Portfolio Manager

Richard C Perkins

Richard C. Perkins, C.F.A.
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Portfolio Manager

Daniel S Perkins

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Executive Vice President
Portfolio Manager

RWP:RCP:DSP/jah



JOKE PAGES FOLLOW



TRAVEL AGENT COMPLAINTS OF DISSATISFIED CUSTOMERS

"On my holiday to Goa in India, I was disgusted to find that almost every restaurant served curry. I don't like spicy food."

"They should not allow topless sunbathing on the beach. It was very distracting for my husband who just wanted to relax."

"I was bitten by a mosquito. The brochure did not mention mosquitoes."

"We booked an excursion to a water park but no one told us we had to bring our own swimsuits and towels. We assumed it would be included in the price."

"The beach was too sandy. We had to clean everything when we returned to our room."

"We found the sand was not like the sand in the brochure. Your brochure shows the sand as white, but it was more yellow."

"It's lazy of the local shopkeepers in Puerto Vallarta to close in the afternoons. I often needed to buy things during 'siesta' time -- this should be banned."

"No one told us there would be fish in the water. The children were scared."

"Although the brochure said that there was a fully equipped kitchen, there was no egg-slicer in the drawers."

"I think it should be explained in the brochure that the local convenience store does not sell proper biscuits like custard creams or ginger nuts."

"My fiancée and I requested twin beds when we booked, but instead we were placed in a room with a king bed. We now hold you responsible and want to be reimbursed for the fact that I became pregnant. This would not have happened if you had put us in the room that we booked."

"It took us nine hours to fly home from Jamaica to England. It took the Americans only three hours to get home. This seems unfair."

"I compared the size of our one-bedroom suite to our friends' three-bedroom and ours was significantly smaller."

"When we were in Spain, there were too many Spanish people there. The receptionist spoke Spanish, the food was Spanish. No one told us that there would be so many foreigners."

"We had to line up outside to catch the boat and there was no air-conditioning."

An Elementary School Teacher had twenty-six students in her class. She presented each child in her classroom the 1st half of a well-known proverb and asked them to come up with the remainder of the proverb. Their insight may surprise you.

1.	Don't change horses	until they stop running.
2.	Strike while the	bug is close.
3.	It's always darkest before	Daylight Saving Time.
4.	Never underestimate the power of	termites.
5.	You can lead a horse to water but	how?
6.	Don't bite the hand that	looks dirty.
7.	You get out of something only what you	see in the picture on the box.
8.	A miss is as good as a	Mr.
9.	You can't teach an old dog new	math.
10.	If you lie down with dogs, you'll	stink in the morning.
11.	Love all, trust	me.
12.	The pen is mightier than the	pigs.
13.	An idle mind is	the best way to relax.
14.	Where there's smoke, there's	pollution.
15.	A bird in the hand	is going to poop on you.
16.	A penny saved is	not much.
17.	Two's company, three's	the Musketeers.
18.	Don't put off till tomorrow what	you put on to go to bed.
19.	Laugh and the whole world laughs with you, cry and	you have to blow your nose.
20.	Children should be seen and not	spanked or grounded.

THANK GOODNESS FOR CHURCH LADIES WITH TYPEWRITERS

The Fasting & Prayer Conference: The cost for attending the Fasting and Prayer Conference includes meals.

The sermon this morning: "Jesus Walks on the Water." The sermon tonight: "Searching for Jesus."

The peacemaking meeting scheduled for today has been canceled due to a conflict.

Remember in prayer the many who are sick of our community.

Smile at someone who is hard to love. Say "Hell" to someone who doesn't care much about you.

For those of you who have children and don't know it, we have a nursery downstairs.

Next Thursday there will be tryouts for the choir. They need all the help they can get.

Barbara remains in the hospital and needs blood donors for more transfusions. She is also having trouble sleeping and requests tapes of Pastor Jack's sermons.

Irving Benson and Jessie Carter were married on October 24 in the church. So ends a friendship that began in their school days.

At the evening service tonight, the sermon topic will be "What is Hell?" Come early and listen to our choir practice.

Scouts are saving aluminum cans, bottles and other items to be recycled. Proceeds will be used to cripple children.

Please place your donation in the envelope along with the deceased person you want remembered.

This evening at 7 p.m. there will be a hymn singing in the park across from the church. Bring a blanket and come prepared to sin.

Ladies Bible Study will be held Thursday morning at 10 a.m. All ladies are invited to lunch in the Fellowship Hall after the B.S. is done.

The eighth-graders will be presenting Shakespeare's "Hamlet" in the church basement Friday at 7 p.m. The congregation is invited to attend this tragedy.

The Associate Minister unveiled the church's new tithing campaign slogan last Sunday: "I Upped My Pledge – Up Yours."

A LITTLE HUNTING HUMOR

Bob and his friend, Joe, went out hunting. This was Joe's first time ever hunting, so he was following Bob's lead. Bob saw a small herd of deer and told Joe to stay in the exact spot he was and to be quiet! After a few minutes, Bob heard a loud scream. He ran back and asked Joe what had happened. Joe said "There was this snake and he slithered across my feet, but I never screamed. Then there was a bear that came up to me and snarled, but I never screamed." "So then what did make you scream," Bob asked, exasperated. "Well," Joe continued, "two squirrels crawled up my pants and I overheard them say, "should we take them home or eat 'em now?""

Five doctors went duck hunting one day: a general practitioner, a pediatrician, a psychiatrist, a surgeon and a pathologist. After a time, a bird came winging overhead and the first to react was the GP who raised his shotgun, but then hesitated. "I'm not quite sure it's a duck," he said, "I think that I will have to get a second opinion." Another bird appeared in the sky thereafter. This time, the pediatrician drew a bead on it. He too, however, was unsure if it was really a duck in his sights and besides, it might have babies. "I'll have to do some more investigations," he muttered, as the creature made its escape. Next to spy a bird flying was the sharp-eyed psychiatrist. Shotgun shouldered, he was more certain of his intended prey's identity. "Now, I know it's a duck, but does it know it's a duck?" The fortunate bird disappeared while the fellow wrestled with this dilemma. Finally, a fourth fowl sped past and this time the surgeon's weapon pointed skywards. BOOM! The surgeon lowered his smoking gun and turned nonchalantly to the pathologist beside him. "Go see if that was a duck, will you?"

Two deer hunters met in the woods. The first one said to the other, "Boy am I glad to see you, I've been lost for hours." The second deer hunter said, "That's nothing, I've been lost for a week."

A big-game hunter went on safari hunt with his wife and mother-in-law. One evening, while still deep in the jungle, the wife awoke to find her mother gone. Rushing to her husband, she insisted on them both trying to find her mother. The hunter picked up his rifle, took a swig of whiskey, and started to look for her. In a clearing not far from the camp, they came upon a chilling sight: the mother-in-law was backed up against a thick, impenetrable bush, and a large male lion stood facing her. The wife cried, "What are we going to do?" "Nothing," said her husband. "The lion got himself into this mess; let him get himself out of it."

An 80-year old man was having his annual checkup, and the doctor asked him how he was feeling. "I've never been better!" he boasted. "I've got an 18-year-old bride who's pregnant, and having my child! What do you think about that?" The doctor considers this for a moment, then said, "Let me tell you a story. I knew a guy who was an avid hunter. He never missed a season. But one day he went out in a bit of a hurry, and he accidentally grabbed his umbrella instead of his rifle." "And do you know what happened?" the doctor queried. Dumbfounded, the old man replied. No." the doctor continued, "The bear dropped dead in front of him!" "That's impossible!" exclaimed the old man. "Someone else must have shot that bear."

"That's Kind of what I was getting at." replied the doctor.

A hunter is struck in the butt by a rattlesnake. His companion runs to get help. The doctor can't come, but he instructs the companion that he must suck out the venom, or his friend will die. When the companion returns to the woods, the bite victim asks, "Well, what did the doctor say?" "The doctor said you are going to die."